

## Financial Pillar

Three-year plan for 2017-18 to 2019-20

Overarching goal: Improve Financial Outlook while Maximizing and Maintaining available capacity.

### FINANCIAL STATEMENT STRENGTH

Future State	2017-18 strategies	2018-19 strategies	2019-20 strategies
District has sufficient funds to support all educational programming and operations and does not need to rely on short term borrowing and other outside revenue sources.	DLT will review budget and recommend priorities.	District will review benefit packages offered to employees	DLT will review budget and recommend priorities.
	Outline of Employee Benefit Trust to be presented and funded as surplus allows.	Implement Employee Benefit Trust if funding allows.	Evaluate Implementation of Employee Benefit Trust the year after implementation
	District will evaluate electronic collection systems for practicality	District will introduce or expand use of electronic collection systems where it makes sense or establish new strategy	If pursued, District will evaluate implementation of electronic payment systems expanded for accuracy, cost and results
Food Service and Community Education will be self sustaining entities	Food Service & Community Ed will be balanced or in surplus. Budget performance evaluated. Fees will be a greater percentage of community education total expenditures	Food Service & Community Ed will evaluate financial performance for service reliance and revenue to cost alignment	Food Service & Community Ed will be balanced or in surplus. Budget performance evaluated.
District will work with other organization to acquire, share and utilize sources of additional revenue	Develop Annual reporting method to set baseline of participation, advances and set backs established	Identify Fundraising Targets or where Fund Raising Efforts would offer greatest benefit to District Priorities/Needs	Develop and Execute Fund Raising Plan based on previous year's work
District will have a fully funded maintenance operating plan and fully funded capital improvements plan.	Evaluate internally funded efforts, reprioritize resources as necessary. Seek more detailed planning of district and community priorities for scope and funding. Pursue funding if desired.	Bid, contracts and finance and engage in approved capital projects	Bid, contracts and finance and engage in approved capital projects
Board of Education will develop sufficient influence to fully and adequately operate the school district from traditional sources of local taxes, state aid and federal aid and be competitive will other area school districts in its services offered.	Review new state and federal initiatives and votes to gage PSD influence/agreement	Prepare resolutions for the subsequent state biennial budget	Review new state and federal initiatives and votes to gage PSD influence/agreement